



CI RESOURCES

26 April 2019

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: CII

CI RESOURCES LIMITED – MARKET UPDATE

Fertiliser Market

The Company's traditional phosphate markets are located in South East Asia. As previously reported, we are currently experiencing softness in the market which has resulted in weaker demand and reduced sales volumes in 2019. Combined with a planned maintenance shutdown in January and February 2019, we advise it will impact on profitability in the current half year.

Business Growth

Consistent with market advice over the past 24 months, the Company continues to pursue business growth and diversification opportunities both on and off Christmas Island. The Company is currently undertaking investigations into a phosphate mining opportunity and an opportunity in the organic/biological fertilizer industry in Australia and New Zealand.

Future

The Company's objective remains, to profitably maximise mine life and employment on Christmas Island, diversify its business interests, and pursue growth opportunities to maximise shareholder value. These business opportunities strongly align with the Company's objective.

CONTACTS

For further information on CIR please visit its website, www.ciresources.com.au, or please contact:

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