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The Manager  
Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**ASX Code: CII**

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## **CI RESOURCES LIMITED – COMPLETION OF ACQUISITION OF SWISS LOGISTICS COMPANY**

CI Resources Limited ACN 006 788 754 (ASX Code: CII) confirms that the acquisition of 50% of issued shares in Swiss-based Kemoil SA (Kemoil) announced to the market on 7 June 2021 (Acquisition), has been completed.

In line with the 7 June 2021 ASX Announcement, CII's wholly owned subsidiary, PRL Global Pty Ltd ACN 650 517 623, entered into a Share Purchase Agreement to acquire the 50% stake in Kemoil (totalling 5,000 ordinary shares) for approximately AU\$7.9 million funded out of cash reserves and comprising of:

- the payment to Mekatrade of 1,033,574 Swiss Francs; and
- the provision of US\$5,000,000 to Kemoil for working capital and security for its banking lines of credit.

Completion of this Acquisition occurred on 1 July 2021 in Geneva, Switzerland, which immediately preceded the appointment by CII of a majority of directors to the Kemoil Board, including the Chair, and enables CII to consolidate Kemoil for accounting purposes.

For further information regarding the terms of the Acquisition, please refer to CII's ASX announcement dated 4 June 2021 (announced to the ASX on 7 June 2021).

### **ABOUT CI RESOURCES LTD**

CI Resources Ltd is a diversified industrial ASX-listed company, with a strong foundation on Christmas Island together with an increasingly global footprint.

The business, underpinned by wholly owned subsidiary PRL Group, has interests across Fertilizers, Global Supply Chain Logistics, Energy, Agri-Business, Facilities Management Services and Island Development.

For more information refer to our website at [www.ciresources.com.au](http://www.ciresources.com.au).

This ASX announcement was approved and authorised for release by the Board of CI Resources Ltd.

## CONTACTS

For further information on CIR please visit its website, [www.ciresources.com.au](http://www.ciresources.com.au), or please contact:

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