



31 July 2017

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: CII

CI RESOURCES LIMITED – MARKET UPDATE

The Board of CI Resources Limited (ACN 006 788 754) (Company or CI Resources) is aware that some media outlets have recently suggested that the Company's mining operations on Christmas Island will be closed in the near future unless we receive approvals to mine on additional land.

The Board wishes to clarify that the Company's objective remains unchanged from previous reports and market updates.

Based on the Company's estimation of indicated and inferred resources and best judgements on current commercial parameters, it is reasonable to forecast sustainable viable operations through to mid 2020's.

However, if Commonwealth approval is obtained to carry out an exploratory drilling program, it is anticipated that the Company could gain access to sufficient resources to sustain operations into the 2030's.

CONTACTS

For further information on CII please visit its website, www.ciresources.com.au, or please contact:

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