



31 May 2018

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: CII

CI RESOURCES LIMITED – MARKET UPDATE

The Board of CI Resources Limited (ACN 006 788 754) (Company or CI Resources) advises that the Hon J. Frydenberg, the Minister for the Environment and Energy has declined our application for approval to re-clear a total of some 6.8 hectares comprising 13.2 kilometres of 5 metre wide historic drill lines on Christmas Island. The approval was sought to allow us to re-drill and check the availability of further economic resources on Christmas Island.

Whilst the decision is regrettable, the Board confirms that the anticipated life of the existing approved mining operations remains unchanged from the previous market update issued in July 2017 and the Annual Report approved on 30 August 2017 and provided to the market on the 26 September 2017.

That is, the Board remains satisfied that based on the Company's estimation of indicated and inferred resources and best judgements on current commercial parameters, it is reasonable to forecast sustainable viable operations through to the mid 2020's.

CONTACTS

For further information on CII please visit its website, www.ciresources.com.au, or please contact:

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